

Invitation of Bids under Swiss Challenge for taking over Assets mentioned in Annexure -I

Bids are invited for takeover of assets with details as per the list mentioned in Annexure-I (hereinafter referred to as “**Assets**”). – SREI Equipment Finance Limited has already received an offer (“**Primary Offer**”) from an interested Bidder (“**Primary Bidder**”).

Offers are invited from other interested bidders (“**Challenge Bidder/s**”) who may be willing to offer better bids than those in the Primary Offer received from Primary Bidder to take over of Assets.

Challenge Bidder/s may procure the detailed terms and conditions of the bid from the Auction Platform i.e <https://bids.samil.in/>

The detailed terms and conditions can be downloaded after agreeing to the confidentiality provision as detailed and is placed in the website

The Auction will be held starting **07th May’ 2024 Time 11:30 am to 08th May’ 2024 Closing time 5:30 pm** and the auction window will remain open on the date & time as mentioned in case of any clarifications, please contact at

Mr. Eshwar Reddy / Ms Meenakshi Khurana
Email id: eshwar.reddy@samil.in / Meenakshi.k@samil.in
Contact: 9160003777 / 7838661415

Note:

Srei Equipment Finance Limited (A Company under Corporate Insolvency Resolution Process vide NCLT Order dated October 08,2021) having its registered office located at 'Vishwakarma', 86C, Topsia Road,(South) Kolkata – 700046 in the state of West Bengal reserves the right to cancel or modify the process without assigning any reason and without any liability. This is not an offering document. Applicants should regularly visit the website to keep themselves updated regarding clarifications/amendments/time-extensions, if any. Srei Equipment Finance Limited has right to cancel the sale at any time without assigning any reason and in case of cancellation, SEFL will be refunding the monies paid towards auction, without any interest within 10 working days directly to the bidder

INVITATION OF BIDS UNDER SWISS CHALLENGE FOR TAKING OVER OF ASSETS

The public in general is hereby informed that Srei Equipment Finance Limited (“SEFL”) proposes a ‘**SWISS CHALLENGE**’ to interested parties in particular (“**Challenge Bidder/s**”) who may be willing to come forward with a better offer (“**Challenge Bid**”) for taking over of various assets as per the list specified in Annexure-I/ Auction catalogue (hereinafter referred to as the “**Assets**”). The sale will be on “**AS IS WHERE IS, WHATEVER THERE IS & WITHOUT RECOURSE BASIS**”

In this regard it be noted that SEFL has already received binding offers (“**Primary Offer**”) as specified in Annexure from an interested bidder (“**Primary Bidder**”). Accordingly, the Challenge Bid to be submitted by the Challenge Bidder/s should be better than the contours of the binding offer already received by the SEFL i.e. the Primary Offer/s.

M/s. SHRIRAM AUTOMALL INDIA LTD (“**SAMIL**”) has been appointed as provider of e-auction platform.

Following are key details with respect to the auction:-

Reserve Price	EMD (Rs)	Date and time of inspection	Bid Increase Amount	Date and time of E-Auction
- As specified in Annexure/auction catalogue	Rs. 50.00 Thousand As per our Normal Terms and Conditions as mentioned in Auction Platform		Rs 10,000/-	The Auction will be held on 07th May’ 2024 Time 11:30 am to 08th May’ 2024 Closing time 5:30 pm and the auction window will remain open on the date & time as mentioned

Terms and Conditions

Challenge Bid are hereby invited from the Challenging Bidder/s along with an amount equivalent of EMD as mentioned above as earnest money to be paid through Online payment gateway or through DD/pay order in favor of “Shriram Automall India Limited” payable at any office location. * DDs from nationalized /pan India operation banks are only accepted

The Assets mentioned in the Annexure shall not be sold below the Primary Bid mentioned in the Annexure.

In case the Challenge Bidder/s comes with a better offer, right of first refusal will be given to the Primary Bidder in respect of the Primary Offer already on hand, provided they are willing to improve the offer to match the latest one i.e the Challenge Bid received under Swiss Challenge. In case Primary Bidder is not willing to improve their original offer i.e the Primary Offer, then only the Challenge Bidder/s who had submitted the latest offer i.e the Challenge Bid (under Swiss Challenge) will be considered, if otherwise in order.

Online Auction will take place on to be decided timelines given above. Auction will commence at Reserve Price and the Challenge Bidder/s can improve their bids in multiples of "Bid Increase Amount" as mentioned above.

The Challenging Bidder/s should make their own enquires in regards to taxes, penalties, any other liabilities associated with the Assets.

Inspection: It shall be the duty of the Challenging Bidder/s to inspect the Assets as there may be missing parts/equipment in the Assets and to ensure complete satisfaction and knowledge about the condition of the Assets being sold including due diligence in relation to taxes and duties, local working condition and other extraneous factors before placing the Challenge Bid for the auction.

Physical evaluations of Assets may be undertaken the Challenge Bidder/s, upon request to SAMIL/ SEFL. The principle of *Caveat Emptor* (let the buyer beware) shall apply to the auction, No complaints grievances by the Challenge Bidder/s shall be entertained by SAMIL and/or SEFL after the auction and/or on the auction dates/s on the ground that certain information about the Assets were not known, including issues/queries pertaining to tax liability, RTO expenses, warranty or guarantee of the of the quality, quantity, measurement, condition, defect in any item/s or lot/s, etc. For viewing the Assets, Challenge Bidder/s may please contact Shriram Automall India Limited for gate pass upon registering themselves after submitting the earnest money deposit (EMD) amount. In certain scenarios, SEFL may restrict physical inspection of the assets before auction. Inquiries regarding inspection can be sent to Meenakshi.k@samil.in or +917838661415. Inspection of Assets are strictly based on registration on the auction platform, deposit of EMD or as per the discretion of SAMIL. Challenge Bidder/s are advised to obtain all relevant information before bidding and during the inspection of the Assets.

Some of the Assets may have inspection report made by third parties. Challenge Bidder/s are requested to visit <https://bids.samil.in/> to check for the inspection report (which are available). This information provided is for reference only and shall not absolve the duty of the Challenge Bidder/s to inspect the Assets.

Auction shall be through online bidding. Challenge Bidder/s can participate in the e-auction from anywhere. The Challenge Bidder/s need to fill up the Bid Form, upload copy of any valid photo identity/ address proof and copy of the PAN Card & Aadhar Card at the platform provided by SAMIL by following the instructions contained therein.

The Challenge Bid received from the Challenge Bidder/s shall be intimated to the Primary Bidder within 24 hours of completion of the auction. The right of first refusal will be given to the Primary Bidder in respect of the Primary Offer already on hand, provided the Primary Bidder is willing to improve the offer to match the latest one i.e the Challenge Bid received under Swiss Challenge. The Primary Bidder shall be provided a time of 48 hours to better the Challenge Bid failing which the right of the Primary Bidder shall stand extinguished.

The Challenge Bidder/s who is successful (post receiving confirmation from the Primary Bidder that he is not willing to better the Challenge Bid received from the Challenge Bidder/s) shall be intimated by SAMIL within 5 working days from the auction date. On receiving intimation from SAMIL that the Challenge Bidder/s have been successful in the auction process the Challenge Bidder/s have to deposit entire balance purchase consideration (i.e. in addition to the EMD amount) within 3 days from the date of intimation from SAMIL. In an event the Challenge Bidder/s fails to pay the amount as stipulated during the time as mentioned above the asset shall be again put up for auction.

All charges including dues to any authority, conveyance, etc. shall be borne by the Challenge Bidder/s only.

SEFL has right to cancel the sale at any time without assigning any reason and in case of cancellation, SEFL shall refund the amount so received (without any interest) from the Challenge Bidder EMD of unsuccessful Challenge Bidder shall be refunded/ returned without any interest within 10 working days post completion of auction process by auction platform

The Challenging Bidder/s are advised to refer to the detailed terms & conditions mentioned on the auction catalogue and displayed on the website of service provider - SAMIL In case of any difficulty in bidding you may contact Ms. Meenakshi Khurana who can be reached at +91 7838661415.

SWISS CHALLENGE AUCTION 07th -08th May'2024; Parking, GST & TCS Exclusive as applicable

SL No	Asset No	Updated status as of 20th March	Asset Description	Make	Model	Repo. Date	Parking	Physically Standing at	State	Chassis No	Regn No	Original Invoice Status	Parking P/D	GST Registration Status	GST Rate	Invoice Date
9	1926960	Available for Sale - Sec 17	Excavator	JCB India Limited	JCB JS 205 Long Carriage Hydraulic Excavator	08-12-2021	Mohali Stockyard	Mohali	Punjab	2240763		Available	Nil	FL-Registered	18%	23-01-2018
10	1999663	Available for Sale - Sec 17	Excavator	Kobelco Construction Equipment India Pvt Ltd	SK210HD-8 SUPER-X	18-05-2022	Jaipur Stockyard	Jaipur	Rajasthan	_YQ12B4035		Available	Nil	Registered	18%	24-03-2017
11	41163	Available for Sale - Sec 17	Excavator	L&T-Komatsu Ltd.	L&T Komatsu PC71 Hydraulic Excavator	28-12-2017	KOLKATA STOCKYARD	Kolkata	West Bengal	MACH. SRL NO.NL22204	0	Available	Nil	Un-Registered	18%	21-10-2011
25	1920914	Available for Sale	Truck	Ashok Leyland Limited	AL 3118	02-08-2022	Barbil Stockyard	Barbil	Orissa	MB1VADH D0HRVV0879	OD14M7218	Available	Nil	Un-Registered	28%	15-12-2017
26	1949203	Available for Sale - Sec 17	Excavator	Komatsu India Private Limited	Komatsu Hydraulic Excavator PC 210LC-8	28-08-2022	MIRZAPUR STOCKYARD	Mirzapur	Uttarpradesh	N723629		Available	Nil	FL-Registered	18%	28-07-2018
28	1923939	Available for Sale - Sec 17	Excavator	JCB India Limited	JCB JS 205 Long Carriage Hydraulic Excavator	27-09-2022	MIRZAPUR STOCKYARD	Mirzapur	Uttarpradesh	PUNJD20BC H2240532		Available	Nil	FL-Registered	18%	21-12-2017
37	1746251	Available for Sale - Sec 17	Backhoe Loader	Manitou Equipment India Private Limited	TEREX BHL -TLB 740S	21-04-2023	Udaipur Stockyard	Udaipur	Rajasthan	TEP740B2C G6010896		Available	Nil	Registered	18%	06-08-2016
38	1988406	Available for Sale - Sec 17	Excavator	JCB India Limited	JCB JS 81 Hydraulic Excavator	27-04-2023	Dharmasala Stockyard	Dharmasala	Orissa	2499845		Invoice available. Transfer from old contract no 123707	Nil	Un-Registered	18%	27-12-2016
40	1883038	Available for Sale - Sec 17	Excavator	Hyundai Construction Equipment India Pvt Ltd	Hyundai Hydraulic Excavator R220LC-7	02-05-2023	Alwar Stockyard	ALWAR	Rajasthan	N636D00031	Machine matched with Upper Frame(210-11708), Lower Frame(220-5362), Main Control	Available	Nil	Registered	18%	30-06-2017

											Valve(17CU004),Swing Bearing(JSA F12A01027)swing Motor(H17 02-00154)						
48	1907893	Available for Sale	Tipper	Tata Motors Limited	LPK Chassis 2516	03-11-2023	Kanpur Stockyard	Kanpur	Uttar Pradesh	MAT448091A3F11390	UP35H7191	NOT Available	Nil	Un-Registered	28%	01-08-2010	
49	1949436	Available for Sale - Sec 17	Backhoe Loader	Case New Holland Construction Equipment (I)(P) Ltd	Case 770 Model Backhoe Loader	29-11-2023	Sambalpur Stockyard	Sambalpur	Orissa	NKJ770EXJJKH02247	OD31F0626	Available	Nil	Un-Registered	18%	12-07-2018	
52	1988142	Available for Sale - Sec 17	Excavator	Tata Hitachi Construction Machinery Company Pvt Ltd	Tata Hitachi Hydraulic Excavator EX 200LC	26-11-2023	Nagaon Stockyard	nagaon	Assam	SP2056461		Available	Nil	Registered	18%	06-06-2019	
72	NTA_Essar_10004520	Availbale for Sale	Truck Tipper		TRUCK TIPPER -25 TON	2523TP		Hazira	Essar Steel Plant-Hazira	Gujarat	MBYB8180OBKA22204	GJ 5AZ6590	NA- Only Tax Invoice will be provided	Nil	Registered	28%	2011
73	NTA_Essar_10004521	Availbale for Sale	Truck Tipper		TRUCK TIPPER -25 TON	2523TP		Hazira	Essar Steel Plant-Hazira	Gujarat	MBYB8180OBJA21261	GJ 5AZ6530	NA- Only Tax Invoice will be provided	Nil	Registered	28%	2011
74	NTA_Essar_10004522	Availbale for Sale	Truck Tipper		TRUCK TIPPER -25 TON	2523TP		Hazira	Essar Steel Plant-Hazira	Gujarat	MBYB8180OBJA21398	GJ 5AZ6584	NA- Only Tax Invoice will be provided	Nil	Registered	28%	2011
78	NTA_Essar_10004526	Availbale for Sale	Truck Tipper		TRUCK TIPPER -25 TON	2523TP		Hazira	Essar Steel Plant-Hazira	Gujarat	MBYB8180OBKA22203	GJ 5AZ6578	NA- Only Tax Invoice will be provided	Nil	Registered	28%	2011
79	NTA_Essar_10004527	Availbale for Sale	Truck Tipper		TRUCK TIPPER -25 TON	2523TP		Hazira	Essar Steel Plant-Hazira	Gujarat	MBYB8180OBKA22112	GJ 5AZ6525	NA- Only Tax Invoice will be provided	Nil	Registered	28%	2011